

CORPORATEPAY RE-LAUNCHES MY TRAVEL CASH WEBSITE WITH NEW MULTI-CURRENCY CARD AND CASH DELIVERY SERVICE

Prepaid card specialist CorporatePay, has re-launched its my Travel Cash website (www.mytravelcash.com) with an expanded product range including a Multi-Currency card and a new currency delivery service. The site also has a new getting started section incorporating help and advice on using the card as well as a new section that features promotions and special offers.

CorporatePay's new my Travel Cash Multi-Currency prepaid MasterCard® card is loaded with Pounds Sterling and can be used to withdraw cash or make purchases wherever the MasterCard Acceptance Mark is displayed. All transactions outside of the UK are at a more favourable exchange rate than most UK bank cards, with a fixed 1.5% foreign exchange fee and £1 ATM withdrawal fee compared to the typical 2.75% foreign exchange fee charged by UK debit and credit cards and 2% ATM withdrawal fee charged by UK debit cards¹. The card complements my Travel Cash's existing Euro and US Dollar currency cards where each transaction in the local currency incurs no additional charges unlike using many UK debit or credit cards. The my Travel Cash cards are free to load by debit card and bank transfer and do not incur a commission charge, allowing travellers to save up to £40 for every £500 loaded compared to the airport or high street bureau de change. Detailed comparisons of the relative fees of the Multi-Currency card vs. UK bank cards, as well as foreign exchange rate comparisons and the resultant savings can be found online at www.mytravelcash.com.

The new website also enables customers to obtain twenty different foreign currencies through the Currency Home Delivery service at excellent exchange rates and with no commission fee, providing a comprehensive all-in-one foreign currency solution.

For those new to currency cards the site incorporates helpful guides to selecting the right travel money product depending on the travel destination, frequency and timing of the trip. Once the correct product is selected, the application for the MasterCard-prepaid cards or cash purchase can be made online in just a few minutes. In addition, all of the my Travel Cash currency cards can be ordered and received within 1-2 working days via Express Delivery, which is free when you order over £500.

Once purchased, my Travel Cash currency cards can be used worldwide, anywhere the MasterCard Acceptance Mark is displayed, currently over 30 million locations and 1.5 million ATMs worldwide. The cards are also Chip & PIN secure and in the event of theft or loss the card can be cancelled and the balance transferred to another card.

Myles Stephenson, CEO CorporatePay, comments: "Our improved site is extremely consumer friendly. We are aware that a good proportion of the population is not yet familiar with prepaid currency cards, so it was vital that our site was comprehensive, and quick and easy to use.

We also felt it was important to offer a currency delivery service as, in addition to complementing our prepaid cards, it is something that customers are already comfortable using."

CorporatePay is also ideally positioned to deliver bespoke white-labelled travel card programmes for travel businesses, evident in the current Visit Britain Cash Card and Monarch Card programmes, which allow businesses to strengthen customer relationships, extend their brand and service and generate additional revenue while the products can be easily integrated into existing travel booking processes.

For further information consult www.mytravelcash.com

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For press enquiries, please contact Liz Blakeborough on 0117 924 0868 or 0781 3089347 or Rebecca Yirrell on 07799 410401.

Notes to Editor:

MasterCard® is a registered trademark of MasterCard International. The my Travel Cash prepaid MasterCard is issued by Newcastle Building Society ("NBS") pursuant to license by MasterCard International. NBS is authorised & regulated by the Financial Services Authority as an issuer of e-money (registration no. 156058).

About CorporatePay:

The my Travel Cash card is delivered by CorporatePay, one of the market leading prepaid card providers. For more information please visit: <http://www.mytravelcash.com>

CorporatePay deliver market leading prepaid card programmes which enable our clients to transform how they manage payments with their employees, suppliers, customers and citizens. We combine our extensive payment industry knowledge with deep domain expertise in all the markets we serve, ensuring our solutions are customized to resolve specific payment issues and challenges, as well as providing new opportunities to generate revenue and improve profitability through the innovative use of prepaid cards.

For more information please visit: www.corporatepay.co.uk

About Newcastle Building Society Card Solutions

Card Solutions offers BIN sponsorship, card issuance, settlement services and complete regulatory compliance. It is currently ranked as the largest provider in UK and Europe by MasterCard on monies settled, and seventh globally on MasterCard prepaid network, with over 200 live schemes. It has over 1.25 million of its issued cards active month on month settling over \$1.3 billion annually. The Society is a MasterCard Principal Member, with the most MasterCard approved prepaid programmes in the UK.

ⁱ Information on UK debit and credit cards is based on information from the websites of Barclays Bank, NatWest, HSBC (excluding Premier accounts) and Lloyds TSB, taken 25/06/2010.